GO 2019-7

ORDER LEVYING TAXES FOR 2019

WHEREAS, Harris County Improvement District No. 3 (the "District") has bonds outstanding which are payable from ad valorem taxes; and

WHEREAS, the resolution authorizing such bonds requires a general levy of taxes for the purpose of providing for interest and principal payments on such bonds, while any part of said principal or interest remains outstanding and unpaid; and

WHEREAS, the voters of the District have authorized the levy of a tax to pay for maintenance and operation expenses at elections held for such purpose; and

WHEREAS, it is necessary for the Board of Directors to fix a specific rate of tax to be levied for the tax year 2019, based on the District’s tax rolls for 2019, which have been prepared by the Harris County Appraisal District, Now, Therefore,

BE IT ORDERED BY THE BOARD OF DIRECTORS OF HARRIS COUNTY IMPROVEMENT DISTRICT NO. 3 THAT:

Section 1: There is hereby levied an ad valorem tax of $0.1350 on each $100 of taxable property within the District for the tax year of 2019.

Section 2: All taxes collected pursuant to this Order, after paying reasonable costs of levying, assessing, and collecting same, shall be deposited as follows: $0.00452 of each $0.1350 collected pursuant to this levy shall be deposited into the District's Debt Service Fund and shall be used solely for the purpose of paying interest on and principal of the District's outstanding bonds; and $0.13048 of each $0.1350 so collected shall be deposited into the District's Operating Fund and shall be used for the purposes for which such tax was authorized

Section 3. The taxes levied hereby shall be delinquent if not paid by January 31, 2020.

Section 4. This order shall be effective from and after its adoption.

[SIGNATURE PAGE FOLLOWS]
PASSED AND APPROVED the 4th day of October, 2019.

Vice President, Board of Directors

ATTEST:

[Signature]
Secretary/Treasurer, Board of Directors

[Signature]
Director

[Seal Image]